

June 15, 2022  
By Andrea Buring

## Pulsierender Kunstmarkt: Werke von Gerhard Richter bis Kennedy Yanko auf der ART Basel



*The art scene is on the move* - Copyright [Georgios Kefalas/ KEYSTONE / GEORGIOS KEFALAS](#)

ART [Basel](#) is open. This year, the art scene has great expectations of the famous art fair. Because of the pandemic, there was only one online edition in 2020, a year later the event was postponed to September. Sales like in the times before the pandemic are expected this year.

### **Art market on the rise**

Almost 300 galleries and 4,000 artists from all over the world are present: in addition to works by well-known figures such as the French-US-American sculptor Louise Bourgeois and the German artist Gerhard Richter, younger talents are also exhibited - such as the British Thomas J. Price and the US - American Theaster Gates and Kennedy Yanko.

The program also included a concert by the Russian band Pussy Riot, the proceeds of which will go to a children's hospital in Ukraine.

### **Art for the account**

Experts believe that amid Russia's aggressive war in Ukraine and tight monetary policy to curb inflation, art will once again become a safe haven for investors this year.

Art expert Lisa Schiff says, "People who invest very heavily in the stock market have to buy art. They don't want to sell now because they would lose money. Despite this, this constant talk of rising inflation that's going on now has the Art purchases have not slowed down. And I think that globalization has now produced such a large group of collectors that even if some hold back, others will invest."

After two days reserved exclusively for collectors, art fans can visit ART Basel from Thursday to Sunday. There are also numerous other artistic events in the Rhine metropolis: the Fondation Beyerler honors Ukrainian artists.